Message Text

LIMITED OFFICIAL USE PAGE 01 NOUAKC 01760 151414Z 50 ACTION AF-07 INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-04 FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 FEAE-00 /035 W ----- 120718 R 151254Z NOV 74 FM AMEMBASSY NOUAKCHOTT TO SECSTATE WASHDC 3011 LIMITED OFFICIAL USE NOUAKCHOTT 1760 E.O. 11652: N/A TAGS: EINV, MR, US SUBJECT: US DIRECT INVESTMENT IN AFRICA (MAURITANIA) **REF: STATE 250337** 1. ONLY DIRECT-FIXED US INVESTMENT IN MAURITANIA IS THREE-PERCENT SHARE OF MIFERMA (SOCIETE ANONYME EES MINES DE FER DE MAURITANIE) IRON MINING OPERATION PURCHASED LAST YEAR BY INTERNATIONAL METALS CORP. THIS PORTFOLIO INVESTMENT ESTIMATED WORTH THREE MILLION DOLLARS IN MIFERMA SHARESPURCHASED FROM COMPAGNIE FINANCIERE POUR L'OUTRE-MER (COFIMER), FRANCE. (SEE NOUAKCHOTT A-62 OF DECEMBER 17, 1973) 2. US OIL COMPANIES HAVE INVESTED MORE THAN 30 MILLION DOLLARS IN EXPLORATION HERE, BUT HAVE NO RPT NO FIXED ASSETS IN MAURITANIA. DECONTROL UPON RECEIPT LIMITED OFFICIAL USE

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